

RESCUE UNION SCHOOL DISTRICT

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Rescue Union School District Press Release – December 17, 2015

Rescue Union School District completes \$1.625 million acquisition of land for the future Sienna Ridge School



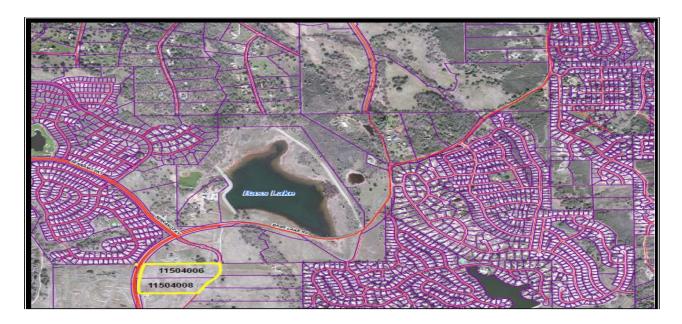
Sienna Ridge School Site – 21+ Acres

Rescue Union School District has completed the acquisition of 21+ acres of land for the future Sienna Ridge School for \$1.625 million.

In September, the Rescue Union School District Board of Trustees agreed to purchase two parcels of land on Sienna Ridge Road near the corner of Bass Lake Road and Serrano Parkway. The two parcels total just over 21 acres and could potentially adjoin to the Serrano J5 Public Park proposed by Parker Development and the El Dorado Hills Community Services District. "When Parker Development and the El Dorado Hills Community Services District amended their plans for Village J Lot H and the Serrano J5 Public Park site, Rescue USD began exploring other options for a school site," said Rescue Union School District Superintendent David Swart. "The Sienna Ridge Properties were available for purchase and provided a rare opportunity to purchase vacant land for school site in the Bass Lake area with exceptional accessibility."

"Educating for the Future Together"

David Swart, Superintendent



Sienna Ridge Properties

Although the District has not determined the type of school that will be eventually built at Sienna Ridge, the District is considering the potential of a K-8 school with an enrollment of 800 students.

With the close of escrow, the District will now embark on the planning and design of the future school. Funding for the purchase was provided by the El Dorado School Financing Authority Community Facilities District No. 1, which currently holds more than \$6 million in funds designated for site acquisition and school construction in the Upper Serrano and Bass Lake area for the Rescue Union School District.

With the purchase of the new school site, the District will reevaluate its current plans for the Bass Lake Property, which the District had purchased in February. According to Superintendent David Swart, "We believe the Bass Lake Property is a valuable community asset. Rescue Union will continue to work cooperatively with all involved entities to ensure that this unique area is preserved for use by future generations of El Dorado Hills residents."